



Fishguard & Goodwick Town Council Cyngor Tref Abergwaun ac Wdig

Town Hall, Fishguard, Pembrokeshire, SA65 9HE
Neuadd Y Dre, Abergwaun, Sir Benfro SA65 9HE

Clerk/Clerc: Catherine Bannister
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The **MINUTES** of the meeting of the **FINANCE** committee meeting. The meeting was held virtually, due to the COVID-19 outbreak, hosted by StarLeaf on **Monday 27th April 2021 at 7:00pm**

Councillor **MASON** was in the Chair

Cath Bannister – Town Clerk

C. Bannister

FINANCE MINUTES:

35/21 APOLOGIES: CLLR. MASON

To formally record apologies for absence and to record the attendance of Town Councillors.

Apologies were received from Cllrs. Davies and Thickett – work commitments and Cllr. Ryan - illness

Those Cllrs. present were: Cllrs. Mason, Stokes and McCarney.

36/21 DECLARATIONS OF INTEREST: CLLR. MASON

To formally record any personal or pecuniary interests that a Town Councillor may have in any of the agenda items listed.

There were no declarations of interest made.

37/21 MINUTES OF THE LAST MEETING: CLLR. MASON

To approve the minutes of the previous meeting, held on 22.3.21, as a true and accurate record of the meeting.

The minutes of the meeting held on 22.3.21, were agreed as a true and accurate record of the meeting.

It was noted that the meeting held on the 22.3.21, closed at 8:47pm and not 9:47pm

38/21 BUDGET UPDATE AND REVIEW: TOWN CLERK

The Clerk will update the committee with regards to the financial situation of the Town Council. The Clerk has renewed Financial Regulations which have been circulated separately. Will the Finance Committee consider adopting the latest version of Model Financial Regulations? Please discuss.

Balance of the Accounts as at 26.4.21:

General Account - £16,169.69

Reserve Account - £38,970.06

Ongoing Projects - £20,001.03

Mayors Account – £0.10
Christmas Account - £657.58

The Clerk had previously circulated a spreadsheet, detailing all spends this financial year which was discussed.

39/21 FINANCIAL COMMITMENTS FOR 2021/22: CLLR MASON

The Clerk has listed the commitments for known spends for 2021/22. Circulated separately.

The document was discussed and it was resolved that going forwards, the committee would meet in person and discuss the budget commitments. It was resolved to add £3k to the Reserve account when the next precept is received at the end of April and thereafter, a decision would be made at the meet in person before the end of July.

40/21 REVIEW OF FINANCIAL REGULATIONS: CLLR. MASON

Please review the Financial Regulations.

The Financial Regulations were reviewed and amendments agreed and resolved. The revised document will be taken to Finance Committee in May for adoption at full council in June 2021.

41/21 INSURANCE RENEWAL: CLLR. MASON

The Clerk has asked for a quote from a Council Insurance Broker to compare against our current insurers. Circulated separately. Please discuss.

The current insurers, BHIB had quoted £600.76 as a renewal cost. An increase of £6.54 on last years policy.

A comparative quote had been received from Came and Company at a cost of £717.68.

It was resolved to continue receiving the insurance cover from BHIB and this will be recorded at the Annual Meeting in May

**AS THE NEXT FULL COUNCIL MEETING IS THE ANNUAL MEETING, CAN THE FINANCE COMMITTEE REACH A DECISION ON ITEMS 8, 9 AND 10.
THE CLERK WILL DO A RETROSPECTIVE REPORT TO FULL COUNCIL IN JUNE.**

42/21 TOWN COUNCIL BROADBAND: CLLR MASON

The Town Council has their broadband and telephone supplied to Onecom and pay £68.65 a month. For a further £3 a month, the broadband can be upgraded to fibre link.
Please discuss.

It was resolved to upgrade to fibre at a further cost of £3 a month.

43/21 PLANTERS ROUND THE CANNON: CLLR. STOKES

For a one off payment of £770 (incl. of VAT) plus delivery, the Town Council could have an extra six planters around the cannon in the square.
Please discuss

It was resolved to purchase the planters. This will not change the cost of the Planting Agreement as it is a one off cost.

44/21 PURCHASE OF A FLAG FOR FRONTLINE WORKERS DAY: CLLR. MASON

Can the Town Council Events committee, purchase a flag for the proposed frontline workers day in July? Cost £49
Please discuss.

It was resolved to purchase the flag.

45/21 INVOICES FOR PAYMENT: CLLR. MASON

The following invoices have been received and authorisation for payment is required:

1. SLCC Training event for Cllr. Stokes - £45
2. OVW Training x 2 Cllrs. - £60
3. Ancient Connections Pledge - £1,666.00 (previously authorised but in the last financial year)

It was resolved to pass the above invoices through for payment.

46/21 DATES OF FUTURE MEETINGS: CLLR. MASON

In the light of COVID-19, all meetings will be held on the fourth Monday of each month. The start time for all meetings, will be at 7pm.

24th May 2021

28th June 2021

26th July 2021

47/21 URGENT MATTERS: CLLR. MASON

Any matters that have come to the attention of the Town Council after the Agenda has been circulated, can be discussed here.

The Chair and the Clerk will need to be advised before the start of the meeting.

Please be advised that no resolution can be reached on non-agenda items but they can be discussed and referred to the relevant committee Agenda for further discussion, where a resolution can be passed.

There being no further business to discuss, the meeting was closed at 8:01pm