



Fishguard & Goodwick Town Council Cyngor Tref Abergwaun ac Wdig

Town Hall, Fishguard, Pembrokeshire, SA65 9HE
Neuadd Y Dre, Abergwaun, Sir Benfro SA65 9HE

Clerk/Clerc: Catherine Bannister
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The **MINUTES** of the meeting of the **FINANCE** committee meeting. The meeting was held virtually, due to the COVID-19 outbreak, hosted by StarLeaf on **Monday 24th May 2021 at 7:00pm**

Councillor Stokes was in the Chair

Cath Bannister – Town Clerk

C. Bannister

FINANCE MINUTES:

48/21 ELECTION OF CHAIRMAN TO THE FINANCE COMMITTEE: TOWN CLERK

It was resolved that Cllr. Stokes be elected as Chair of the Finance Committee

49/21 ELECTION OF VICE CHAIRMAN TO THE FINANCE COMMITTEE: TOWN CLERK

It was resolved that Cllr. Ryan be elected as Vice Chair of the Finance Committee

50/21 APOLOGIES: CLLR. STOKES

To formally record apologies for absence and to record the attendance of Town Councillors.

Apologies were received from:

Cllr. Thickitt – work commitments and Cllr. Davies – illness

Those Cllrs. present were: Cllr. Stokes, Ryan, McCarney and Mason

51/21 MINUTES OF THE LAST MEETING: CLLR. STOKES

To approve the minutes of the previous meeting, held on 26.4.21, as a true and accurate record of the meeting.

It was resolved to accept the minutes of the meeting held on 26.4.21 as a true and accurate record of the meeting.

52/21 DECLARATIONS OF INTEREST: CLLR. STOKES

To formally record any personal or pecuniary interests that a Town Councillor may have in any of the agenda items listed:

No declarations of interest were made.

53/21 BUDGET UPDATE AND REVIEW: TOWN CLERK

The Clerk will update the committee with regards to the financial situation of the Town Council. Accounts as audited by the internal auditor – if received back.

The current balances of the accounts, as at 24.5.21 are:

General Account - £34,501.00

Reserve Account - ££41,970.06

Projects Account - £27,001.19

Mayors Fund - £0.10
Christmas Account - £9,657.58

The audited accounts had been returned to the Council today and were discussed. There were no questions and the accounts were accepted by the Finance Committee.

54/21 FINANCIAL COMMITMENTS FOR 2021/22: CLLR. STOKES

The Clerk has listed the commitments for known spends for 2021/22. Circulated separately. Please discuss.

The Clerk had prepared a list of financial commitments – not actual spends. This was discussed. The Clerk warned that although the current balances show okay, caution needed to be taken when commitments are being resolved. It was resolved that a three year projection might be helpful to the Council. The Clerk will progress this.

55/21 REVIEW OF FINANCIAL REGULATIONS: CLLR. STOKES R

Please review the final review of the new Model Financial Regulations.

It was resolved to accept the new Financial Regulations, which are now ready to take to full council on 1.6.21, for adoption.

56/21 GRANT APPLICATIONS RECEIVED: CLLR. STOKES

1. Ein Hanes (via Community Forum) £233.00 to refresh the Ein Hanes gallery.

It was resolved to support this application in full

The Clerk informed the committee that a further application from Fishguard and District Local History Group/Hanes Abergwaun, had been received but was not on the Agenda. This will be reviewed at the meeting in June.

57/21 INVOICES FOR PAYMENT: CLLR. STOKES

The following invoices have been received and authorisation for payment is required:

1. None received at the time of issuing the Agenda. If any are received, I will re-issue an updated Agenda on the day of the meeting.

58/21 URGENT MATTERS: CLLR. STOKES

Any matters that have come to the attention of the Town Council after the Agenda has been circulated, can be discussed here.

The Chair and the Clerk will need to be advised before the start of the meeting.

Please be advised that no resolution can be reached on non-agenda items but they can be discussed and referred to the relevant committee Agenda for further discussion, where a resolution can be passed.

There being no further business to discuss, the meeting was closed at 8:01pm

The Clerk advised the finance committee that payment for the insurance renewal was due before 1.6.21. The Clerk will use authorisation granted under financial regulation 6.4 to pay the renewal and will ask for retrospective authorisation at full council on 1.6.21. This was agreed by the committee. No resolution could be reached due to it not being an Agenda item.