

**FISHGUARD & GOODWICK TOWN COUNCIL BUDGET REPORT
FOR YEAR END 31ST MARCH 2026**

This budget has been set in accordance with the Local Government Finance Act 1992 and the precept has been set in line with the budget.

the Council has considered its level of reserves, estimated expenditure and estimated income when setting its budget requirement.

Budgeted expenditure for 2025-2026 and proposed budgeted expenditure for 2026-2027

	2025-26 Budget	Forecast TOTAL 31.03.26	Forecast ed Variance 31.03.26	2026-2027 Proposed Budget
Administra	72,062.00	51,491.40	20,570.60	72,902.00 **
Christmas	24,900.00	23,575.47	1,324.53	24,900.00
Civic Event	5,550.00	1,877.07	3,672.93	5,300.00
Councillor	4,824.00	4,824.00	0.00	4,824.00
Grant Fund	10,000.00	14,478.80	-4,478.80	15,000.00
Service agr	41,500.00	38,245.39	3,254.61	41,500.00
Town Main	4,850.00	4,587.13	262.87	4,550.00
Training	2,650.00	713.00	1,937.00	2,650.00
TOTALS	166,336.00	139,792.26	26,543.74	171,626.00

** includes £20k towards proposed CAT of Town Hall

Budgeted Income for 2025-2026 and proposed budgeted income for 2026-2027

	2025-26 Budget	Forecast TOTAL 31.03.26	Forecast ed Variance 31.03.25	2026-2027 Proposed Budget
Bank Interest	1,400.00	1,400.00	0.00	1,000.00
Meeting R	250.00	200.00	50.00	250.00
TOTALS	1,650.00	1,600.00	50.00	1,250.00

Total Budgeted Expenditure for 2026-2027	171,626.00
Less Total Budgeted Income for 2026-2027	1,250.00
Less Earmarked reserves for CAT from 2025-2	20,000.00
Available reserves agreed to offset against budg	3,306.00
Proposed Precept request 2026-2027	<u>147,070.00</u>

Reserves brought forward 31st March 2025	109,356.78
Forecasted surplus 31st March 2026	20,000.00
Forecasted reserves 31st March 2026	<u>129,356.78</u>

Proposed Earmarking of Reserves	
Regenerat	£2,000.00
Election	£6,000.00
Defibrillato	£500.00
CAT	£70,000.00
Playpark	£2,000.00
Total	£80,500.00

Date adopted by Council 02.12.2025.

Minute Reference: TC/25-12

Meeting Minute References

Finance Cc 20.10.2025 F/25-10

Finance Cc 17.11.2025 F/25-11

Full Council 02.12.2025 TC/25-12

Full Council 06.01.2026 TC/26-01

Budget adopted, precept to be agreed 06.01.2026

Precept agreed by Full Council